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BHAWANI SHARMA & CO.
CHARTERED ACCOUNTANTS

Head Office: S. S. Road, Lakhtokia, Guwahati-781 001 (Assam)
Branch Office: 6202/2, Block-1, Dev Nagar, Karol Bagh, New Delhi-110 005

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **Public Cause Research Foundation** as at 31st March, 2012 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards requires that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; an audit also includes assessing the accounting principles used and significant estimates made by the management, as well evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- i. We have obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- ii. In our opinion, proper books of accounts, as required by law, have been kept by the Trust, so far as appears from our examination of those books.
- iii. The Balance Sheet and the Income & expenditure Account, dealt with by this report, are in agreement with the books of account.
- iv. The Balance Sheet and Income & Expenditure Account, dealt with by this report comply with the accounting standards issued by the institute of Chartered Accountants of India, so far as applicable.

For **BHAWANI SHARMA & CO.**
Chartered Accountants
Firm Registration No. 314006E



Place: New Delhi
Date : 03.07.2012

Bsharma

B.S. SHARMA
(Partner)
M. No. 051414

PUBLIC CAUSE RESEARCH FOUNDATION

K-36 A, Hauz Khas Enclave, New Delhi -110016

BALANCE SHEET AS AT 31ST MARCH, 2012

<u>SOURCES OF FUNDS</u>	<u>Schedule</u>	<u>Amount (Rs.)</u>
Trust Fund	1	6,963,357.93
TOTAL		6,963,357.93
<u>APPLICATION OF FUNDS</u>		
Fixed Assets	2	490,042.00
Investments	3	1,757,416.00
Current Assets, Loans & Advances		
Cash & Bank Balances	4	7,435,154.93
Loans & Advances	5	353,350.00
		7,788,504.93
Less: Current Liabilities & Provisions	6	3,072,605.00
Net Current Assets		4,715,899.93
TOTAL		6,963,357.93
Significant Accounting Policies & Notes on Accounts	10	

As per our separate report of even date attached
For **BHAWANI SHARMA & CO.**
Chartered Accountants
Firm Registration No. 314006E

B. Sharma

B.S. SHARMA
(Partner)
M. No. 051414



Place: New Delhi
Date : 03.07.2012

For **PUBLIC CAUSE RESEARCH FOUNDATION**

Arvind Kejriwal
ARVIND KEJRIWAL
(Trustee)

Manish Sisodia
MANISH SISODIA
(Trustee)

Prashant Bhushan
PRASHANT BHUSHAN
(Trustee)

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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2012

<u>INCOMES</u>	<u>Schedule</u>	<u>Amount (Rs.)</u>
Donation	7	31,787,000.62
Other Income	8	170,599.00
TOTAL		31,957,599.62
<u>EXPENDITURES</u>		
Administrative & Other Expenses	9	30,258,139.69
TOTAL		30,258,139.69
Surplus/(Deficit) before Depreciation		1,699,459.93
Less: Depreciation		123,378.00
Surplus for the year transferred to IAC fund		1,576,081.93
Significant Accounting Policies & Notes on Accounts	10	

As per our separate report of even date attached
For **BHAWANI SHARMA & CO.**
Chartered Accountants
Firm Registration No. 314006E

B.S. Sharma

B.S. SHARMA
(Partner)
M. No. 051414



Place: New Delhi
Date : 03.07.2012

For **PUBLIC CAUSE RESEARCH FOUNDATION**

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PUBLIC CAUSE RESEARCH FOUNDATION

K-36 A, Hauz Khas Enclave, New Delhi -110016

SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2012

SCHEDULE '1'	Amount (Rs.)	
TRUST FUND		
Corpus fund		
Balance as on 01.04.2011		1,449,168.10
Designated fund		
RTI fund		
Balance as on 01.04.2011		2,675,443.90
IAC fund		
Balance as on 01.04.2011	1,262,664.00	
Add : Surplus Transferred from I&E Account	1,576,081.93	2,838,745.93
TOTAL		6,963,357.93
SCHEDULE '3'		
INVESTMENTS		
Term Deposits		
State Bank of Bikaner & Jaipur		1,663,848.00
Interest Accrued on TDR		93,568.00
TOTAL		1,757,416.00
SCHEDULE '4'		
CASH & BANK BALANCES		
Cash on Hand		57,029.00
Imprest with Staff		61,295.24
Imprest with Others		7,200.00
<u>Balance With Scheduled Bank in Current Account</u>		
State Bank of Bikaner and Jaipur (No. 61015638465)	5,498,085.69	
State Bank of Bikaner and Jaipur (No. 61143416999)	71,982.00	
United Bank of India (No.1416050006903)	1,739,563.00	7,309,630.69
TOTAL		7,435,154.93

PUBLIC CAUSE
RESEARCH FOUNDATION

Authorised Signatory
(Trustee)

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(Trustee)

PUBLIC CAUSE RESEARCH FOUNDATION

K-36 A, Hauz Khas Enclave, New Delhi -110016

SCHEDULE '2'
FIXED ASSETS

Description of Asset	WDV As on 01.04.2011	Addition		Deduction	Total	Depreciation		WDV As At 31.03.2012
		180 Days or More	Less than 180 Days			Rate	Amount	
Computer & Accessories	66,759.00	-	100,070.00	-	166,829.00	60%	70,076.00	96,753.00
Office Equipments	119,704.00	121,888.00	88,479.00	-	330,071.00	15%	42,948.00	287,123.00
Furniture & Fittings	70,544.00	13,400.00	32,576.00	-	116,520.00	10%	10,354.00	106,166.00
TOTAL	257,007.00	135,288.00	221,125.00	-	613,420.00		123,378.00	490,042.00

Authorised Signatory
 (Trustee)

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 (Trustee)

PUBLIC CAUSE RESEARCH FOUNDATION

K-36 A, Hauz Khas Enclave, New Delhi -110016

SCHEDULE '5'

Amount (Rs.)

LOANS & ADVANCES

Security Deposit	84,500.00
Loan to Staff	25,000.00
Other Advances	243,850.00

TOTAL

353,350.00

SCHEDULE '6'

CURRENT LIABILITIES & PROVISIONS

Creditor for Expenses

Netcore Solutions Pvt.Ltd	2,921,485.00
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Expenses Payable

Telephone Expenses	14,290.00
Electricity Expenses	1,701.00
Salary	8,200.00
Internet Charges	9,754.00
TDS Payable	117,175.00
	151,120.00

TOTAL

3,072,605.00

PUBLIC CAUSE RESEARCH FOUNDATION
Authorised Signatory (Trustee)

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PUBLIC CAUSE RESEARCH FOUNDATION

K-36 A, Hauz Khas Enclave, New Delhi -110016

SCHEDULES ATTACHED TO AND FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2012

SCHEDULE '7'	Amount (Rs.)
<u>DONATION</u>	
Donation (General)	30,996,494.62
Donation (Anna SMS Card)	159,415.00
Donation (Jan Lokpal Booklet)	96,155.00
Donation (Swaraj Book)	437,136.00
Donation (Others)	25,900.00
Donation (In Kind)	71,900.00
TOTAL	<u>31,787,000.62</u>
SCHEDULE '8'	
<u>OTHER INCOME</u>	
Interest on Income tax Refund	1,660.00
Interest on FDR	149,929.00
Misc. Income	17,010.00
Membership & Subscription	2,000.00
TOTAL	<u>170,599.00</u>
SCHEDULE '9'	
<u>ADMINISTRATIVE & OTHER EXPENSES</u>	
Awareness Campaign Expenses	11,736,448.00
Awareness Programme Expenses	10,357,810.00
Communication Expenses	846,460.93
Electricity Expenses	83,688.00
Legal & Professional Expenses	290,742.00
Pantry Expenses	110,997.00
Publication Expenses	1,669,656.00
Repair & Maintenance	206,694.00
Salary & Stipend	1,978,825.00
Travelling & Conveyance Expenses	2,235,198.76
Bank Charges	15,440.00
Books & Periodicals	30,262.00
Interest on TDS	1,504.00
Membership Expenses	1,000.00
Misc. & General Expenses	29,902.00
Press Confrence Expenses	160,397.00
Printing & Stationery	153,965.00
Rent	328,987.00
Research Expenses	10,452.00
Sundry Expenses (RTI)	9,711.00
TOTAL	<u>30,258,139.69</u>

PUBLIC CAUSE
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Authorized Signatory
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PUBLIC CAUSE RESEARCH FOUNDATION

K – 36 A, Hauz Khas Enclave, New Delhi-110 016

SCHEDULE '10'

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES

1. Basis of preparation of Financial Statement

The accounts of the Trust are prepared under the Historical Cost Convention in accordance with applicable accounting standards and relevant presentation requirement. The Trust follows mercantile system of accounting and recognizes Income and Expenditure on Accrual basis.

2. Fixed Assets

Fixed Assets are stated at Written Down Value. The cost of an asset comprises of purchase price and directly attributable cost of bringing the asset to its present condition and location for intended use.

3. Depreciation

Depreciation on Fixed Assets is provided on W.D.V Method at the rates and in the manner prescribed under the Income Tax Act, 1961

4. Donations

Donations/ voluntary contributions which are made with a specific direction that they shall form part of the corpus of the trust are added to corpus fund and others are treated as income as and when received.

5. Investments

Long term Investments are stated at cost of acquisition, Provision for diminution is made if such diminution is considered as being other than temporary in nature.

NOTES ON ACCOUNTS

1. The trust has been granted exemption U/s 80G by the DGIT (Exemption) From the Assessment Year 2012-13 and onwards till it is rescinded.
2. In the opinion of Managing Trustee, current assets have the value at which they have been stated in the Balance Sheet.
3. During the year the trust has received donations of Rs.3,17,87,000.62 towards the General fund (Including in Kind).
4. The Trust has refunded Rs. 25,44,074.00 to 468 persons due to lack of information of the donor.
5. During the year numerous volunteers have served the Trust selflessly without any monetary emoluments to attain its objects including its movement India Against Corruption

**PUBLIC CAUSE
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Authorized Signatory
(Trustee)

6. Fair Value of Fixed Assets received as Non Monetary Donation during the year was Rs.71,900.00
7. Related Party Disclosure - Donation received from Nav Jyoti foundation Rs.6,06,070.00, wherein Ms. Kiran Bedi (Trustee) is General Seceraterly.
8. Schedules 1 to 10 form an integral part of the Balance Sheet and Income & Expenditure Account.

For **BHAWANI SHARMA & CO.**
Chartered Accountants
Firm Registration No. 314006E

Bhawani

B.S. SHARMA
(Partner)
M.No. 051414



Place: New Delhi
Date : 03.07.2012

For **PUBLIC CAUSE RESEARCH FOUNDATION**

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ARVIND KEJRIWAL
(Trustee)

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