



**BHAWANI SHARMA & CO.**  
**CHARTERED ACCOUNTANTS**

Head Office: S. S. Road, Lakhtokia, Guwahati-781 001 (Assam)  
Branch Office: 6202/2, Block-1, Dev Nagar, Karol Bagh, New Delhi-110 005

**FORM NO. 10B**

(See rule 17B)

**Audit Report under Section 12A (b) of the Income Tax Act, 1961 in case of Charitable or Religious Trusts or Institution**

We have audited the attached Balance Sheet of **Public Cause Research Foundation**, 5/7, Basement, Sarvapriya Vihar, New Delhi-110 016 as at **31<sup>st</sup> March, 2011** and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the trust so far, as appears from our examination of books, subject to the comments given below:

In our opinion and to the best of our information, and according to the explanations given to us, the said accounts give a true and fair view:-

- (1) in the case of the Balance Sheet, of the state of affairs of the above named Trust as at **31<sup>st</sup> March, 2011**

and

- (2) in the case of Income and Expenditure Account, of the **Deficit** i.e. excess of Expenditure over Income of its accounting year ending on **31<sup>st</sup> March, 2011**

The prescribed particulars are annexed hereto.

For **BHAWANI SHARMA & CO.**  
Chartered Accountants  
Registration No. 314006E



*B. Sharma*

**B.S. SHARMA**  
(Partner)  
M. No. 051414

Place: New Delhi  
Date: 07.09.2011

# PUBLIC CAUSE RESEARCH FOUNDATION

5/7, Basement, Sarvpriya Vihar, New Delhi 110 016

## BALANCE SHEET AS AT 31ST MARCH, 2011

| <u>SOURCES OF FUNDS</u>                                | <u>Schedule</u> | <u>Amount (Rs.)</u> |
|--|-----------------|---------------------|
| Corpus Fund  | 1               | 59,15,535.00        |
| General Fund   | 2               | (5,28,259.00)       |
| <b>TOTAL</b>   |                 | <b>53,87,276.00</b> |
| <br><u>APPLICATION OF FUNDS</u>                        |                 |                     |
| <b>Fixed Assets</b>                                    | 3               | 2,57,007.00         |
| <b>Investments</b>                                     | 4               | 16,20,979.00        |
| <b>Current Assets, Loans &amp; Advances</b>            |                 |                     |
| Cash & Bank Balances                                   | 5               | 34,67,336.00        |
| Loans & Advances                                       | 6               | 1,93,898.00         |
|  |                 | <u>36,61,234.00</u> |
| <b>Less: Current Liabilities &amp; Provisions</b>      | 7               | <u>1,51,944.00</u>  |
| <b>Net Current Assets</b>                              |                 | <u>35,09,290.00</u> |
| <b>TOTAL</b>   |                 | <b>53,87,276.00</b> |
| Significant Accounting Policies &<br>Notes on Accounts | 10              |                     |

As per our separate report of even date attached  
For **BHAWANI SHARMA & CO.**  
Chartered Accountants  
Registration No. 314006E

*B.S. Sharma*

**B.S. SHARMA**  
(Partner)  
M. No. 051414



Place: New Delhi  
Date: 07.09.2011

For **PUBLIC CAUSE RESEARCH FOUNDATION**

*Arvind Kejriwal*

**ARVIND KEJRIWAL**  
(Trustee)

*Manish Sisodia*

**MANISH SISODIA**  
(Trustee)

# PUBLIC CAUSE RESEARCH FOUNDATION

5/7, Basement, Sarvpriya Vihar, New Delhi 110 016

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

| <u>INCOMES</u>                                      | <u>Schedule</u> | <u>Amount (Rs.)</u>   |
|---|-----------------|-----------------------|
| Donation  |                 | 96,52,851.00          |
| Other Income  | 8               | 1,60,195.00           |
| <b>TOTAL</b>  |                 | <b>98,13,046.00</b>   |
| <br><u>EXPENDITURES</u>                             |                 |                       |
| Aid to Other Organisations                          |                 | 14,00,044.00          |
| Administrative & Other Expenses                     | 9               | 88,12,450.00          |
| <b>TOTAL</b>  |                 | <b>1,02,12,494.00</b> |
| Surplus/(Deficit) before Depreciation               |                 | (3,99,448.00)         |
| Less: Depreciation                                  |                 | 1,28,811.00           |
| <b>Deficit for the year</b>                         |                 | <b>(5,28,259.00)</b>  |
| Transferred to General Fund                         |                 |                       |
| Significant Accounting Policies & Notes on Accounts | 10              |                       |

As per our separate report of even date attached  
For **BHAWANI SHARMA & CO.**  
Chartered Accountants  
Registration No. 314006E

For **PUBLIC CAUSE RESEARCH FOUNDATION**

*B.S. Sharma*  
**B.S. SHARMA**  
(Partner)  
M. No. 051414



*Arvind Kejriwal*  
**ARVIND KEJRIWAL**  
(Trustee)

*Manish Sisodia*  
**MANISH SISODIA**  
(Trustee)

Place: New Delhi  
Date: 07.09.2011

# PUBLIC CAUSE RESEARCH FOUNDATION

5/7, Basement, Sarvpriya Vihar, New Delhi 110 016

## SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2011

| <b>SCHEDULE '1'</b>                    |                  | <b>Amount (Rs.)</b>         |
|--|------------------|-----------------------------|
| <b><u>CORPUS FUND</u></b>              |                  |                             |
| Balance as on 01.04.2010               |                  | 34,15,535.00                |
| Add: Donation Received during the year |                  | 25,00,000.00                |
| <b>TOTAL</b>                           |                  | <b><u>59,15,535.00</u></b>  |
| <b>SCHEDULE '2'</b>                    |                  |                             |
| <b><u>GENERAL FUND</u></b>             |                  |                             |
| Deficit for the Year                   |                  | (5,28,259.00)               |
| <b>TOTAL</b>                           |                  | <b><u>(5,28,259.00)</u></b> |
| <b>SCHEDULE '4'</b>                    |                  |                             |
| <b><u>INVESTMENTS</u></b>              |                  |                             |
| <u>Term Deposits</u>                   |                  |                             |
| State Bank of Bikaner & Jaipur         |                  | 15,00,000.00                |
| Interest Accrued on TDR                |                  | 1,20,979.00                 |
| <b>TOTAL</b>                           |                  | <b><u>16,20,979.00</u></b>  |
| <b>SCHEDULE '5'</b>                    |                  |                             |
| <b><u>CASH &amp; BANK BALANCES</u></b> |                  |                             |
| Cash on Hand                           |                  | 64,303.00                   |
| Imprest with Staff                     |                  | 61,892.00                   |
| Imprest with Others                    |                  | 30,006.00                   |
| <u>Balance With Scheduled Bank</u>     |                  |                             |
| <u>Current Account</u>                 |                  |                             |
| State Bank of Bikaner & Jaipur         | 32,64,561.00     |                             |
| United Bank of India                   | <u>39,278.00</u> | 33,03,839.00                |
| DD in Hand                             |                  | 7,296.00                    |
| <b>TOTAL</b>                           |                  | <b><u>34,67,336.00</u></b>  |



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*(Signature)*  
Authorized Signatory  
(Trustee)

## PUBLIC CAUSE RESEARCH FOUNDATION

5/7, Basement, Sarvpriya Vihar, New Delhi 110 016

### SCHEDULE '3' FIXED ASSETS

| Description of Asset   | WDV<br>As on<br>01.04.2010 | Addition            |                       | Deduction | Total              | Depreciation |                    | WDV<br>As AT<br>31.03.2011 |
|------------------------|----------------------------|---------------------|-----------------------|-----------|--------------------|--------------|--------------------|----------------------------|
|                        |                            | 180 Days<br>or More | Less than<br>180 Days |           |                    | Rate         | Amount             |                            |
| Computer & Accessories | 1,30,897.00                | 36,000.00           | -                     | -         | 1,66,897.00        | 60%          | 1,00,138.00        | 66,759.00                  |
| Office Equipments      | 1,24,123.00                | 16,705.00           | -                     | -         | 1,40,828.00        | 15%          | 21,124.00          | 1,19,704.00                |
| Furniture & Fittings   | 58,589.00                  | 14,304.00           | 5,200.00              | -         | 78,093.00          | 10%          | 7,549.00           | 70,544.00                  |
| <b>TOTAL</b>           | <b>3,13,609.00</b>         | <b>67,009.00</b>    | <b>5,200.00</b>       | <b>-</b>  | <b>3,85,818.00</b> |              | <b>1,28,811.00</b> | <b>2,57,007.00</b>         |



  
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## SCHEDULE '6'

### LOANS & ADVANCES

|  | <u>Amount (Rs.)</u> |
|--|---------------------|
| Security Deposit (For Rented Premises)       | 45,000.00           |
| Loan to Staff                                | 15,000.00           |
| Income tax Refundable                        | 29,040.00           |
| TDS Refundable (Excess Deposit- F.Y.2010-11) | 7,758.00            |
| Other Advances                               | 97,100.00           |

### **TOTAL**

**1,93,898.00**

## SCHEDULE '7'

### CURRENT LIABILITIES & PROVISIONS

|                                   |             |
|-----------------------------------|-------------|
| TDS Payable                       | 3,255.00    |
| Salary Payable                    | 1,43,850.00 |
| Auditor's Remuneration            | 1.00        |
| Bhawani Sharma & Co. (Client A/c) | 4,757.00    |
| Rajeev Goyal                      | 81.00       |

### **TOTAL**

**1,51,944.00**



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(Trustee)

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Authorized Signatory  
(Trustee)

# PUBLIC CAUSE RESEARCH FOUNDATION

5/7, Basement, Sarvpriya Vihar, New Delhi 110 016

## SCHEDULES ATTACHED TO AND FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

| <b>SCHEDULE '8'</b>            | <b>Amount (Rs.)</b>       |
|--------------------------------|---------------------------|
| <b><u>OTHER INCOME</u></b>     |                           |
| Interest Income                | 1,55,883.00               |
| Sales (Swaraj Books)           | 30.00                     |
| Misc. Income                   | 1,050.00                  |
| Magazine Subscription Received | 3,232.00                  |
| <b>TOTAL</b>                   | <b><u>1,60,195.00</u></b> |

| <b>SCHEDULE '9'</b>                               |                            |
|---|----------------------------|
| <b><u>ADMINISTRATIVE &amp; OTHER EXPENSES</u></b> |                            |
| Salary & Stipend                                  | 22,17,705.00               |
| Bank Charges                                      | 5,573.00                   |
| Communication Expenses                            | 15,99,032.00               |
| Conference Expenses                               | 74,670.00                  |
| Electricity Expenses                              | 1,02,848.00                |
| Equipment Rent                                    | 15,600.00                  |
| News Paper & Periodicals                          | 7,648.00                   |
| Insurance charges                                 | 4,703.00                   |
| Interest on Govt. Dues                            | 360.00                     |
| Rent  | 2,07,900.00                |
| Legal & Professional Expenses                     | 1,32,166.00                |
| Misc. & General Expenses                          | 7,982.00                   |
| Printing & Stationery                             | 4,29,789.00                |
| Publication Expenses (Swaraj Book)                | 31,185.00                  |
| Public Awareness Expenses (IAC)                   | 2,88,360.00                |
| Repair & Maintenance                              | 1,03,827.00                |
| Travelling & Conveyance Expenses                  | 3,90,208.00                |
| Data Entry Expenses                               | 68,105.00                  |
| Public Meeting Expenses                           | 8,84,073.00                |
| Pantry Expenses                                   | 49,265.00                  |
| Prize & Awards (RTI)                              | 16,99,999.00               |
| Sundry Expenses (RTI)                             | 4,91,452.00                |
| <b>TOTAL</b>                                      | <b><u>88,12,450.00</u></b> |



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*[Signature]*  
**Authorized Signatory  
(Trustee)**

# PUBLIC CAUSE RESEARCH FOUNDATION

5/7, Basement, Sarvpriya Vihar, New Delhi-110 006

## **SCHEDULE '10'**

### **SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

#### **SIGNIFICANT ACCOUNTING POLICIES**

1. Basis of preparation of Financial Statement

The accounts of the Trust are prepared under cash system of accounting and recognizes Income and Expenditure on cash basis except statutory dues and dues of employees.

2. Fixed Assets

Fixed Assets are stated at Written Down Value. The cost of an asset comprises of purchase price and directly attributable cost of bringing the asset to its present condition for intended use.

3. Depreciation

Depreciation on Fixed Assets is provided on W.D.V Method at the rates and in the manner prescribed under the Income Tax Act, 1961

4. Donations

Donations/ voluntary contributions which are made with a specific direction that they shall form part of the corpus of the trust are added to corpus fund and others are treated as income as and when received.

5. Revenue Recognition

Receipts have been accounted for as and when received.

6. Investments

Long term Investments are stated at cost of acquisition, Provision for diminution is made if such diminution is considered as being other than temporary in nature.

#### **NOTES ON ACCOUNTS**

1. The trust has been granted exemption U/s 80G by the DGIT (Exemption) upto the Assessment Year 2011-12. Further it has applied for continuance of exemption.
2. During the year the trust has received Rs. 25,00,000/- as donation towards Corpus Fund and Rs. 96,52,851/- towards General Fund.
3. During the year the trust has also received Anonymous donations amounting to Rs. 4,000/-
4. During the year the trust has also contributed to other organisation to promote the objects of the trust.
5. During the year the trust has also taken up a new activity namely India Against Corruption.



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*[Signature]*  
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6. Schedules 1 to 10 form an integral part of the Balance Sheet and Income & Expenditure Account.

For **BHAWANI SHARMA & CO.**  
Chartered Accountants  
Registration No. 314006E

For **PUBLIC CAUSE RESEARCH FOUNDATION**

*B.S. Sharma*

**B.S. SHARMA**  
(Partner)  
M.No. 051414



*Arvind Kejriwal*  
**ARVIND KEJRIWAL**  
(Trustee)

*Manish Sisodia*  
**MANISH SISODIA**  
(Trustee)

Place: New Delhi  
Date : 07.09.2011

**PUBLIC CAUSE RESEARCH FOUNDATION**  
5/7, Basement, Sarvpriya Vihar, New Delhi 110016

**List of Donors For The Year Ended 31.03.2011**

**A. Corpus Fund**

| S.No. | Name                     | Amount (Rs.)        |
|-------|--------------------------|---------------------|
| 1     | Kasturi Trust, Bangalore | <b>25,00,000.00</b> |

**B. General Fund**

| S.No. | Name                                    | Amount (Rs.)        |
|-------|---|---------------------|
| 1     | Akshar Cultural Trust                   | 1,00,000.00         |
| 2     | Amarnath Palacherla                     | 25,000.00           |
| 3     | Anand Mahajan                           | 60,000.00           |
| 4     | Anil Bhardwaj                           | 50,000.00           |
| 5     | Anuj Kumar                              | 10,000.00           |
| 6     | Arun Duggal                             | 1,00,000.00         |
| 7     | Arvind Sethi                            | 10,000.00           |
| 8     | Ashok Sud                               | 10,000.00           |
| 9     | Bala Deshpandey                         | 10,000.00           |
| 10    | Carmel Convent School                   | 20,000.00           |
| 11    | Catalyst Developments                   | 10,000.00           |
| 12    | Common Cause                            | 25,000.00           |
| 13    | Eicher Goodearth Trust Mr. Vikram Lal   | 3,00,000.00         |
| 14    | Harbachan Singh Bawa                    | 50,000.00           |
| 15    | Harish Rangwala                         | 10,000.00           |
| 16    | Hitesh Oberoi                           | 25,000.00           |
| 17    | Jagan Nath Gupta Memorial Edu. Society  | 13,00,000.00        |
| 18    | Jyotindra Mani Bhai Trivedi             | 1,00,000.00         |
| 19    | Kamal K Shah                            | 25,000.00           |
| 20    | Ketaki Sood                             | 10,000.00           |
| 21    | Lepton software Export & Research P LTD | 4,40,000.00         |
| 22    | Luthra and Luthra Law Office            | 50,000.00           |
| 23    | M/s Enam Securities Pvt. Ltd.           | 2,00,000.00         |
| 24    | M/s J M Financial Foundation            | 50,000.00           |
| 25    | Manju Agarwal-Vikas Agarwal             | 11,000.00           |
| 26    | Mansukhlal Vasa                         | 10,000.00           |
| 27    | N. R. Narayana Murthy, Bangalore        | 12,00,000.00        |
| 28    | Neeraj Aggarawal                        | 25,000.00           |
| 29    | Nimmagadda Foundation                   | 1,00,000.00         |
| 30    | O P Vaish                               | 25,000.00           |
| 31    | Raj Dutta                               | 20,000.00           |
| 32    | Rajiv Ram Lal Gupta                     | 25,000.00           |
| 33    | Ramky (Phani Kumar)                     | 5,00,000.00         |
| 34    | Ravindra Bahl                           | 50,000.00           |
| 35    | Robin Shalabh Chandra                   | 50,000.00           |
| 36    | Romesh Sobti                            | 25,000.00           |
| 37    | Safexpress Pvt. Ltd.                    | 1,00,000.00         |
| 38    | Sanjeev Anand IndusInd bank             | 15,000.00           |
| 39    | Sanjeev Bikhchandani                    | 50,000.00           |
| 40    | Santosh Awatramani                      | 25,000.00           |
| 41    | Shachindra Nath                         | 20,000.00           |
| 42    | Surendra Kumar Nagela                   | 2,00,000.00         |
| 43    | Surender Pal Singh                      | 10,00,000.00        |
| 44    | Surjeet Singh                           | 50,000.00           |
| 45    | Tata Social Welfare Trust               | 25,00,000.00        |
| 46    | Trilok Chand Sharma                     | 1,00,000.00         |
| 47    | V. K. Goel Noida                        | 30,000.00           |
| 48    | V. Rangrajan                            | 1,00,000.00         |
| 49    | V. Malik Associates                     | 21,000.00           |
| 50    | Vaibhav Dayal                           | 20,000.00           |
| 51    | Vera Mahajan                            | 40,000.00           |
| 52    | Vijay Thakkar                           | 2,00,000.00         |
| 53    | Vipen kapur                             | 20,000.00           |
| 54    | Virender Kumar Jain                     | 11,000.00           |
| 55    | Vishal Vijay Gupta                      | 51,000.00           |
| 56    | Others (Doner Less than Rs. 10,000/-)   | 68,851.00           |
|       |   | <b>96,52,851.00</b> |

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